

Tyre and Alloy Wheel Insurance

Insurance Product Information Document

Fortegra Europe Insurance Company Limited is authorised and regulated by the Malta Financial Services Authority under reference no. C 84703 and subject to limited regulation by the Financial Conduct Authority under reference number 805770

Company: Fortegra Europe Insurance Company Limited

Product: Tyre and Alloy Wheel Insurance

This document is a summary of our insurance policy and its purpose is to provide you with information that will assist you to make your purchase decision. You will find all the terms and conditions of the insurance contract available in the policy document. Please take time to read the policy document and ensure you understand the insurance cover that is provided.

What is this type of Insurance?

This insurance covers the repair of your alloy wheels and the repair or replacement of your tyres on the vehicle subject to the policy terms and conditions.



What is insured?

- ✓ The cost of a repair to a tyre (where possible) or a replacement tyre in the event of accidental or malicious damage.
- ✓ Tyre repairs are limited to a maximum of £50 per repair including VAT during the policy term, up to the maximum amount in total detailed on the Policy Schedule.
- ✓ Tyre replacements are limited to five (5) during the policy term, at an amount per replacement and in total, as detailed on the policy schedule.
- ✓ The cost of a repair to an alloy wheel in the event of accidental or malicious damage.
- ✓ Alloy wheel repairs are limited to ten (10) during the policy term, at a maximum of £150 per repair including VAT and £1,500 including VAT in total.
- ✓ A contribution towards a replacement alloy wheel in the event it is damaged beyond repair, up to a maximum of £150 including VAT per alloy wheel.
- ✓ Where necessary, repairs will include the cost of a replacement valve, wheel balancing and environmental disposal.
- ✓ The maximum amount shown on the policy schedule being the claim limit.
- ✓ The interest of a family member if this insurance is transferred to them within ninety (90) days of change of ownership.



What is not insured?

- ✗ Any alloy wheel or tyre damage which is not reported within thirty (30) days of the date of loss.
- ✗ Any amount in excess of the maximum limits shown in the policy schedule.
- ✗ Any claim relating to a tyre or alloy wheel that is not fitted to the vehicle or damage that was present at the start of the policy.
- ✗ Any claim relating to a road traffic accident or as a result of fire, theft or flood.
- ✗ Any claim where the tyre tread depth does not comply with UK road traffic regulations at the date of loss.
- ✗ Any alloy wheel or tyre damage where the damage has been accumulated over an extended period, which is deemed to be wear and tear.
- ✗ Any damage to an alloy wheel showing evidence of rust or corrosion.
- ✗ Any claim for malicious damage that is not accompanied by a crime reference number.
- ✗ For consequential damage of any kind or any consequential loss, injury or damage.



Are there any restrictions on cover?

- ! Cover only applies where the accidental or malicious damage is a result of a sudden and unforeseen event.
- ! You must be eighteen (18) years of age or over and resident in the United Kingdom, Channel Islands or the Isle of Man.
- ! You must have purchased the policy from the supplying dealer no later than thirty (30) days after purchasing the vehicle.
- ! The vehicle must not be an emergency vehicle, commercial vehicle, taxi, courier vehicle, bus, minibus, coach, truck, motor home, trailer, heavy goods vehicle, licensed private hire vehicle, daily rental vehicle or breakdown and recovery vehicle.
- ! The vehicle must not be used for dispatch, hire and reward, driving school tuition, chauffeuring, road racing, track days (timed or untimed), rallying, pace-making, speed testing or any other competitive event.



Where am I covered?

- ✓ Cover is provided for accidental and malicious damage which occurs within the UK, Isle of Man or Channel Islands, or within the countries of the European Economic Area for a period of up to sixty (60) days for any one single trip.



What are my obligations?

- You must take reasonable care to provide us with accurate and complete answers to our questions whether you are at proposal stage or making changes to your policy.
- If you become aware that information you have given us is inaccurate or has changed, you should inform us as soon as possible, as failure to do so may invalidate your policy and claims may not be paid.
- You must advise us if you sell or transfer ownership of the vehicle as this will require changes to your insurance.
- You must make us aware of any change in circumstances that effect your eligibility for this policy.
- You must notify us as soon as reasonably possible in the event of a claim but no later than thirty (30) days from the date of loss.
- You will be responsible for payment of any repair work completed that falls outside of the scope of this policy.



When and how do I pay?

You can purchase this policy and pay your premium at the time you purchase your motor vehicle. Payment can be made as a one-off payment to your motor retailer. Alternatively, the premium may be added to a loan agreement, in which case you may pay interest on the premium. This will be explained at the time of purchase and detailed on your policy schedule.



When does the cover start and end?

The cover will run from the start date, which is detailed on the policy schedule, until the earliest of the following dates:

- You or the vehicle no longer meeting the eligibility criteria; or
- The date on which the vehicle is sold or transferred to a new owner; or
- The number or value of claims settled having reached the limits; or
- The policy being cancelled by either you or us; or
- The expiry date as detailed on the policy schedule.

Please note that this insurance policy cannot be renewed.



How do I cancel the contract?

If you have not made a claim and do not intend to make a claim, you may cancel this insurance within thirty (30) days of receiving the policy documents and receive a full refund of the premium.

If you cancel after thirty (30) days and have not made a successful claim, you will pay for the number of months you have had the insurance for and the rest of the premium will be returned to you, less an administration fee of £50.

No refund will be possible if any claims have been paid.

For example;

36 months cover

Premium paid £360

Cancellation in month 12 leaves 24 full months remaining

Refund of £240—£50 administration fee

Amount of refund due £190