

GUARANTEED ASSET PROTECTION

Guaranteed Asset Protection incorporates Return to Invoice cover (or RTI) and Finance Guaranteed Asset Protection (or Finance GAP).

RTI is designed to pay-out any difference between the settlement made by your motor insurance company and the price you originally paid for the vehicle.

If your vehicle is written off, Finance GAP pays the difference between the settlement made by your motor insurance company and the amount you still owe on your finance agreement.

Guaranteed Asset Protection covers you however you paid for the vehicle and will pay-out the greater of the Finance GAP or RTI amount, up to the purchase price of the vehicle. However, there are specific exclusions (please see page two).

Guaranteed Asset Protection is an optional facility available from this dealership. Our sales consultants will be happy to answer your questions or clarify the policy benefits and exclusions.



HOW RETURN TO INVOICE (RTI) WORKS



Can you give me an example?

You pay £18,500 for your vehicle. Your vehicle is written off. Your motor insurance company pay-out is £12,000. An RTI pay-out of £6,500 tops it up to the price you originally paid.

Purchase Price £18,500

Insurance Pay-out £12,000

RTI Pay-out: £6,500

HOW GUARANTEED ASSET PROTECT (GAP) WORKS



Can you give me an example?

You pay £18,500 for your vehicle. Your vehicle is written off. Your motor insurance company pays out £12,000 but you still owe £19,200 on your finance agreement. A Finance GAP pay-out of £7,200 makes up the difference.

Purchase Price £18,500

Outstanding Finance £19,200

Insurance Pay-out £12,000

Finance GAP Pay-out: £7,200

GUARANTEED ASSET PROTECTION



SIGNIFICANT BENEFITS *

Policy duration:

Cover is available for varying durations, depending on your requirements and according to the terms of your finance agreement. Cover ends earlier in the event of a paid claim or if the vehicle is no longer in your possession.

Excess:

Provides a contribution of up to £250 towards your insurance policy excess.

Claim:

Purchase price claim limit on vehicles priced up to £75,000. A claim limit of £50,000 is available on vehicles priced between £75,001 and £140,000 with our Prestige product.

Warranty and Road Fund Licence contributions:

The cost of any warranty purchased is covered, along with up to £100 towards your road fund licence.

Vehicle accessories covered:

As long as accessories are fitted by the dealer and are manufacturer approved, we will cover up to £1,500 of extras. Manufacturer fitted accessories are covered.

Transferable:

If during the first year of cover, the vehicle is written off and you get a replacement vehicle on a "new for old" basis, you can transfer the remaining duration of the policy to your replacement vehicle free of charge. You may then subsequently, at any time, transfer any remaining period of insurance on the policy due to a further change of vehicle, on payment of an administration fee of £35, as long as the replacement vehicle falls within the price range specified in your policy schedule.

Cancellable:

If, for any reason, you wish to cancel your policy and you do so within 30 days, and no claim has been registered with AutoProtect during this time, we'll give you a full refund. After that, you may still cancel at any point, subject to a £35 administration fee. You will receive a pro-rata refund reflecting the length of the term remaining.

Simple to arrange:

Your sales consultant will be happy to answer any questions you may have and confirm your eligibility for Asset Protection.

SIGNIFICANT EXCLUSIONS *

As with all insurance policies there are some circumstances for which Guaranteed Asset Protection will unfortunately not cover you.

You must have in place a fully comprehensive motor insurance policy issued by an authorised UK motor insurer which insures against accidental loss and/or damage to the vehicle throughout the period of insurance.

In the event your motor insurer rejects your claim and a settlement payment is not made you will not be covered by this policy.

Vehicle Exclusions:

We are unable to cover all vehicle types. You will be excluded from the benefits of this policy if:

- The vehicle has been modified in any way from the manufacturer's specification.
- The vehicle is used for hire or reward, i.e. taxis or courier vehicles. Alternative products may be available from your supplying dealership that can provide cover for these vehicles. Please ask us for further information.
- The vehicle will be used for a competitive event.
- The vehicle is heavier than 3500kg gross weight.
- The vehicle is listed in the specifically excluded list; some prestige vehicles and sports cars are excluded: Including, but not limited to, Aston Martin, Bentley, Honda NSX models, Lamborghini, Rolls Royce, and kit cars.

General Exclusions:

- Any total loss due to your negligence or deliberate action.
- Any total loss as a result of an accident where the driver of the vehicle is under the influence of alcohol, drugs not prescribed by a registered medical practitioner, or drugs prescribed by a registered medical practitioner where a warning against driving has been given.

Additional Costs:

Additional costs within the finance settlement for anything other than the purchase of the vehicle. This includes but is not limited to; administration charges, option to purchase charges, late payment charges and arrears, early settlement charges.

Negative Equity:

Which means any sum outstanding from a previous finance agreement, transferred to the new vehicle finance agreement.

Tax:

Any recoverable Value Added Tax (VAT) where you are VAT registered.

*You should note that there are certain limitations in terms of the maximum amount you may claim. For full benefits and exclusions, please refer to sections titled 'What is covered?' and 'What is not covered?' of the policy terms and conditions which will be provided on request.

IMPORTANT: Financial Conduct Authority regulations require us to provide you with a separate Guaranteed Asset Protection Key Information document. You are unable to purchase this facility until one day has passed, following receipt of the information outlined in that document. We will contact you on the 4th day to discuss the facility further, however, should you require more immediate cover, you have the right to conclude purchase on day 2 or day 3 by contacting your Sales Consultant.



Administered by: AutoProtect Administration Limited.

Warwick House, Roydon Road, Harlow, Essex CM19 5DY

SMART PROTECTION

THE SMARTest option in vehicle body maintenance

Protection for up to 36 Months

SMART Protect provides a small body repair system that will keep your vehicle in showroom condition, without compromising your no-claims bonus.

SMART Protect covers your vehicle against the cost of minor damage caused by everyday motoring and we do not exclude business usage. This facility ensures your vehicle remains free from chips, minor dents, light scratches and scuffs.

You can make an unlimited number of claims over the policy period, up to a maximum aggregate claim benefit of £3,000.

The SMART repair system uses the latest recognised technology enabling minor repairs to be completed quickly and effectively, at a location that suits you without the need for you to visit a traditional body repair centre.

*SMART Protect is subject to terms and conditions.
Please ask your supplying dealer for further details.



SCRATCHES



CHIPS



DENTS



SCUFFS



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SMART PROTECTION

Protecting the showroom condition of your vehicle

Benefit the SMART Protect way*:

- 12, 24 or 36 months' cover available
- Keep your vehicle in showroom condition
- Safeguard your no-claims bonus
- Convenient repairs at your home or workplace
- Lifetime of ownership guarantee on all policy repairs
- Free and easy to use claims app
- Could help improve your vehicle re-sale price
- Unlimited number of claims
- Aggregate claim benefit of £3,000
- Up to £250 contribution towards a body shop repair, should any claim not qualify as a SMART repair (valid invoice required)

The SMART Protect policy covers:

- Vehicles, including business use, for up to 36 months
- £3,000 benefit for cover against
 - Dents not exceeding 30cm in diameter
 - Scratches not exceeding 30cm in length
 - Chips not exceeding 3mm in diameter
 - Bumper scuffs not exceeding 30cm in diameter



The SMART Protect policy excludes:

- Panel replacement
- Stickers and decals
- Beading and mouldings
- Third-party liability cover
- Replacement bumpers
- Cracked or dented bumpers