



THE
ISLAMIC COUNCIL
OF EUROPE

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Islamic Council of Europe

Shari'ah Compliance Certificate

Ref: 181994

Date: 20 Jumada Al-Akhira 1440 (25th February 2019)

Company: Octopus Investments Limited

This certificate constitutes a pronouncement by The Islamic Council of Europe in its capacity as a Shari'ah consultant to **Octopus Investments Limited**. Based on the information provided, the committee conducted a review and we hereby state that the **Pay-as-you-drive Finance Investment (contract version 1.0)** product conforms with the principles of Shari'ah.

This certification is limited to the aforementioned product and not Octopus' other products or services. This certificate's legitimacy does not constitute a 'lifetime validation' and remains valid so long as there are no changes to the product. Should there be any divergence from the current product, The Islamic Council of Europe's approval entailed in this certificate will cease to exist.

Dr. Shaykh Haitham al-Haddad
Chair of Fatwā Committee, Islamic Council of Europe

Standing members of the Fatwā Committee:

Umer Suleman
Islamic Finance Advisor, I.C.E.

Shaykh Ashraf Hussain
Senior Advisor, I.C.E.

